West Virginia's Economic Outlook

John Deskins, Ph.D.

Charleston, West Virginia, October 9, 2019

Bureau of Business & Economic Research
College of Business & Economics
West Virginia University
www.be.wvu.edu/bber



Let's Not Bury the Lead...

- We still have reasons to be positive!
- Jobs, GDP, Tax Revenue
- But improvement is not happening everywhere
- Many challenges remain
- Human Capital
- Uncertainty
- Pipeline construction? Petrochemicals manufacturing?
- Volatility
- Coal exports



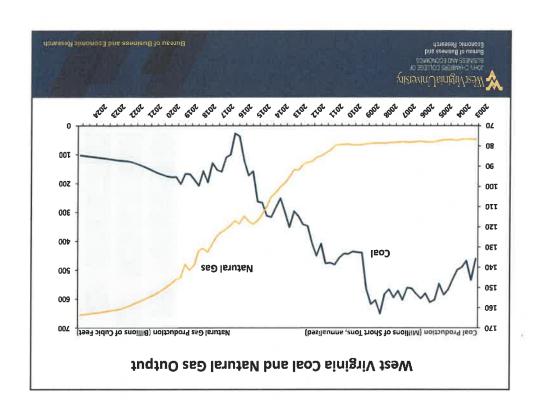
... sniW 9102 9mo2

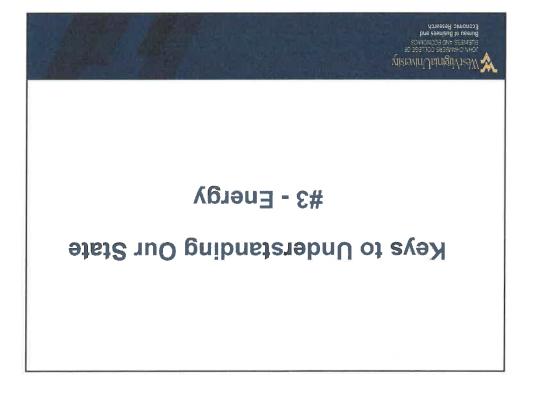
- 1,500+ Jobs Created Through WV Development Office
- Northrop Grumman, 583 new Jobs, Mineral
- Hino Motors, 250 jobs, Wood
- Randox Laboratories, 125 jobs, Jefferson
- Toyota Motor Manufacturing, 123 jobs, Putnam
- Blue Sky, 100 jobs, Kanawha

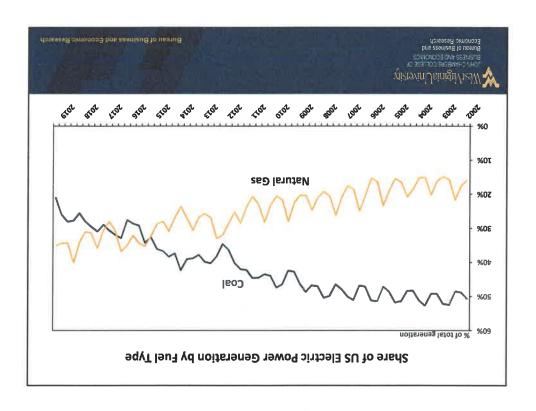


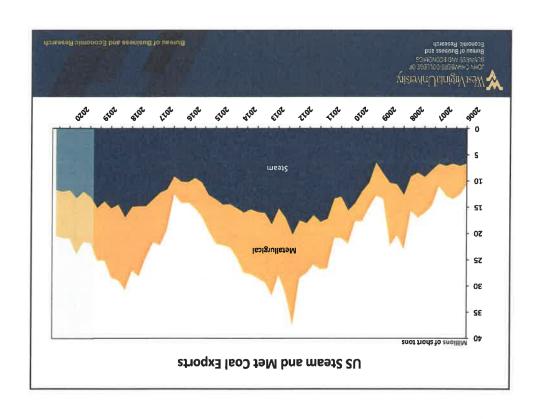
Keys to Understanding Our State #2 – Where is the Growth?



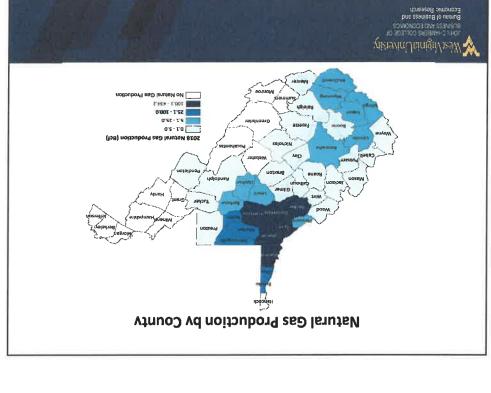


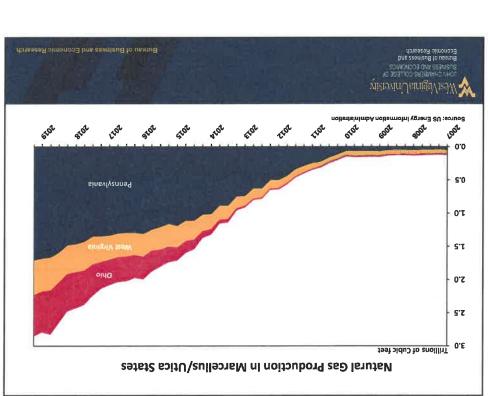






10/8/501

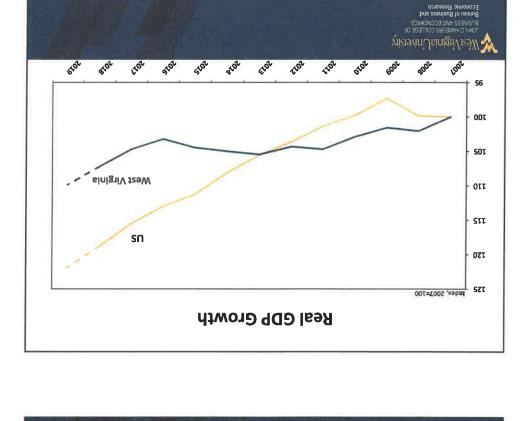




Keys to Understanding Our State

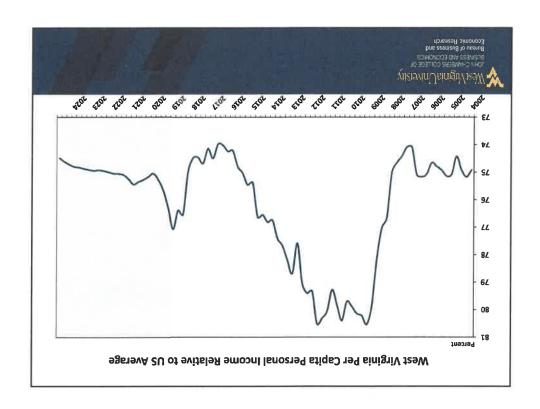
#4 - Industrial Diversification (Or Lack Thereof)

VISIONIN DEINISIONIN SAVINGER STATE STATE

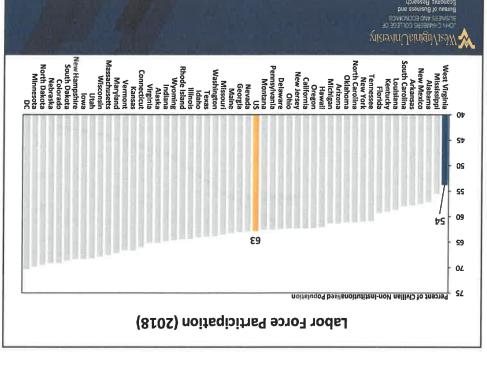


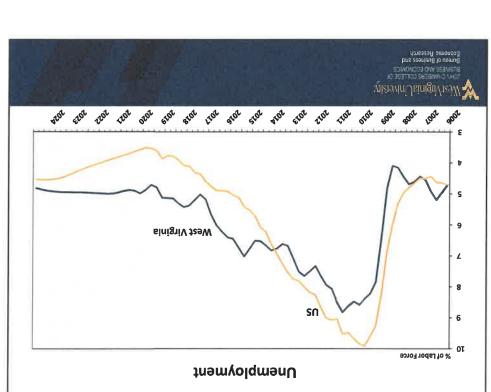
Keys to Understanding Our State #5 - Income Growth and Composition



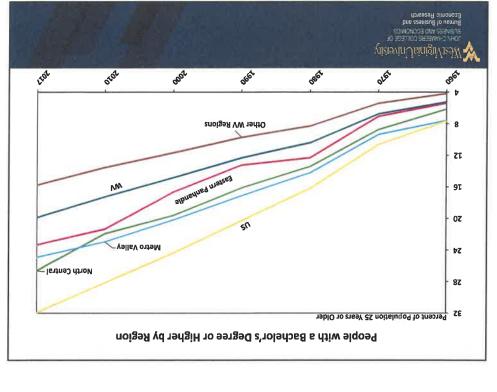


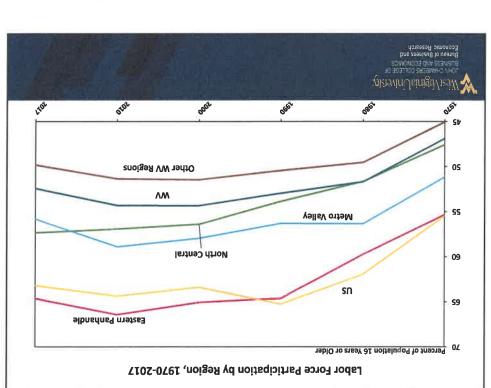
ST

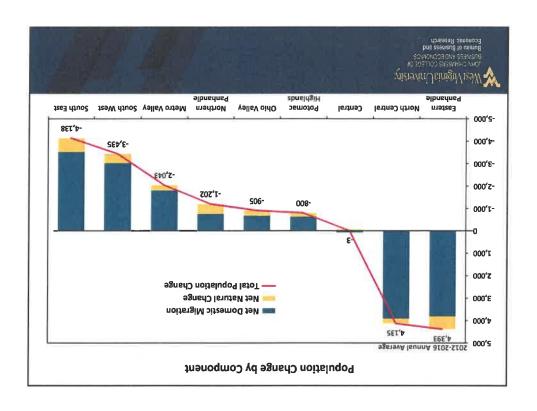


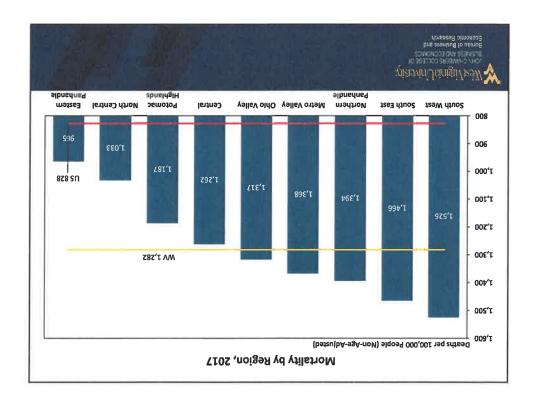


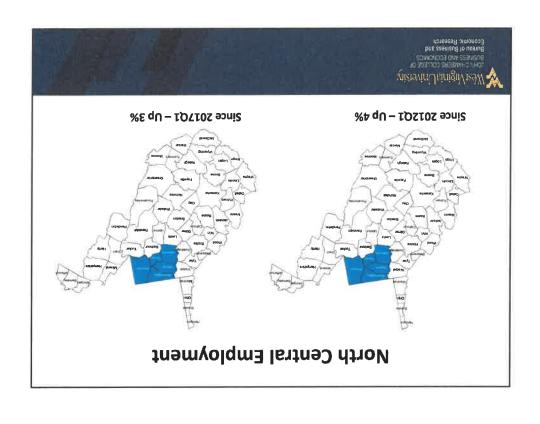
10/8/501

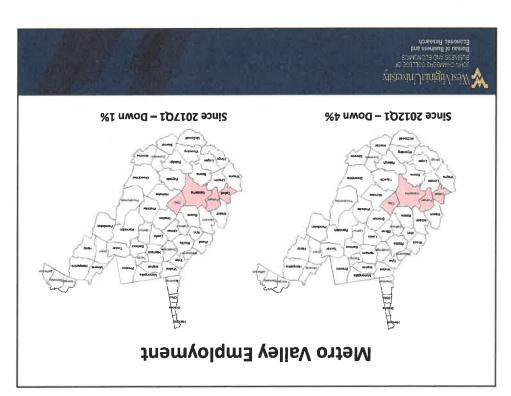












West Viginia Univorsity West Viginia Univorsity Bureau of Business and Economic Museauch Bureau of Business Bureau of Bureau of Business Bureau of Bureau of Business Bureau of Bur

#8 - Where Do We Go From Here?

Keys to Understanding Our State

